

WARRANTY DEED OF GIFT

WHEREAS, H.E. Purvis, Jr. et ux own one-third (1/3) of the hereinafter described real property and Bob Riales et ux own one-third (1/3) of the hereinafter described real property and H.Kirk Moore, Jr. et ux own one-third (1/3) of the hereinafter described real property; and

WHEREAS, the said owners desire to convey jointly as a gift a one-fourth (1/4) undivided interest in said property to GERALD W. CHATHAM et ux so that after this conveyance is made H.E. Purvis, Jr., Bob Riales, H. Kirk Moore, Jr. and Gerald W. Chatham and their wives shall each own a one-fourth (1/4) undivided interest in said property as tenants by the entirety.

NOW, THEREFORE, for and in consideration of the premises and in further consideration of the love and affection that the Grantors have for the Grantees herein, we, H.E. Purvis, Jr., Anne C. Purvis, Bob Riales, Eone C. Riales, H. Kirk Moore, Jr., and Carole C. Moore do hereby jointly GIVE, CONVEY, DELIVER and WARRANT unto GERALD W. CHATHAM and wife, KATHY R. CHATHAM, as tenants by the entirety with full rights of survivorship and not as tenants in common, a one-fourth (1/4) undivided interest in and to that certain one hundred acre (100) tract of land located in and situated in Desoto County, Mississippi, and described as follows to-wit:

The Northwest Quarter of Section 6, Township 3 South, Range 8 West, DeSoto County, Mississippi, containing 160 acres, more or less.

LESS AND EXCEPT: The Northwest Quarter of the Northwest Quarter of Section 6, Township 3 South, Range 8 West, DeSoto County, Mississippi containing 40 acres, more or less.

LESS AND EXCEPT: Located in Section 6, Township 3 South, Range 8 West, DeSoto County, Mississippi, described as beginning at a point 512 feet West of

the SE corner of the Northwest Quarter of said section; thence South 85 degrees, 30 minutes West, 808 feet to a point; thence North 25 degrees, 11 minutes West, 824.5 feet to a point, thence North 19 degrees, 46 minutes East, 472.7 feet to a point; thence North 85 degrees, 30 minutes East, 300 feet to a point; thence South 30 degrees, 49 minutes East, 1345.9 feet to the point of beginning and containing 20.0 acres, more or less, all bearings are magnetic.

SUBJECT TO EASEMENT for access described as follows: Described as beginning at a point 257 feet East of the NE corner of the NW 1/4 of said Section, said point being in the center of the gravel road running East and West along the Section Line; thence South 10 degrees, 44 minutes West, 652 feet; thence South 13 degrees, 24 minutes East, 700 feet; thence South 28 degrees, 54 minutes East, 185.4 feet; thence South 32 degrees, 12 minutes West, 170 feet; thence North 77 degrees, 37 minutes West, 172.8 feet; thence South 10 degrees, 43 minutes West, 217.5 feet; thence South 86 degrees, 47 minutes West, 140.5 feet, thence North 69 degrees, 01 minutes West, 340.4 feet to a point on the East property line of the above described 20.0 acre tract of land, said line running in a southeasterly direction, above described line being the center of an access road from said gravel section line road to said 20.0 acre tract, and to include 10.0 feet on either side of said center.

After this deed is recorded the property herein conveyed shall be owned one-fourth (1/4) by each of the four (4) children of Mrs. Minnie H. Chatham with each child and their spouse owning their respective one-fourth (1/4) undivided interest as tenants by the entirety with full rights of survivorship and not as tenants in common.

There is excepted from the warranty of this deed the 1988 tax assessments and liens which attached by operation of law on January 1, 1988, but which taxes are not due and payable until or after January 1, 1989, any encroachments or matters, including any discrepancies in area or boundaries, which an accurate and current survey of said real property might disclose, any road and/or utility easements or rights-of-way lying in, on, over or across said real property, and any zoning and/or subdivision ordinances

and/or regulations of DeSoto County, Mississippi.

Possession is delivered with this deed.

WITNESS the signatures of the Grantors on this the

18 day of January, 1989.

Anne C. Purvis
ANNE C. PURVIS

H. E. Purvis, Jr.
H.E. PURVIS, JR.

Eone C. Riales
EONE C. RIALES

Bob Riales
BOB RIALES

Carole C. Moore
CAROLE C. MOORE

H. Kirk Moore, Jr.
H. KIRK MOORE, JR.

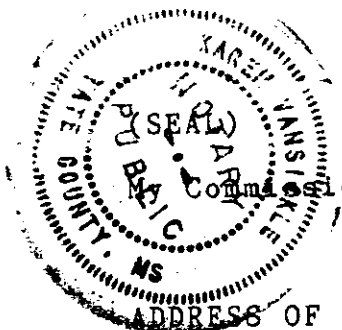
STATE OF MISSISSIPPI

COUNTY OF Sate

PERSONALLY appeared before me, the undersigned authority in and for state and county aforesaid, on this 18 day of January, 1988, within my jurisdiction, the within named H.E. PURVIS, JR., ANNE C. PURVIS, BOB RIALES, EONE C. RIALES, H. KIRK MOORE, JR. and CAROLE C. MOORE, who each acknowledged that they signed, executed and delivered the above and foregoing Warranty Deed of Assumption as their free and voluntary act and deed.

GIVEN under my hand and official seal of office on this the 18 day of January, 1988.

Karen Van Sickle
NOTARY PUBLIC



Commission Expires: 6/15/91.

ADDRESS OF GRANTOR:

210 South Main St.
Greenville Ms 38663
601-562-7426
TELEPHONE NO.
SSN

ADDRESS OF GRANTEE:

15 Union St. West
Greenville Ms 38632
601-562-7426
TELEPHONE NO.
SSN